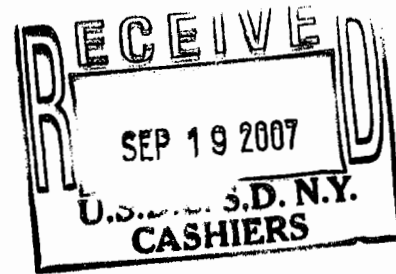


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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

**JUDGE KEENAN**

CLIPPER BULK SHIPPING, N.V.,

Plaintiff,

-against-

AL TUWAIQI GROUP, DIRECT  
REDUCTION IRON COMPANY,

Defendants.

07 Civ

**07 CIV**

**8203**

Rule 7.1 Statement

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff Clipper Bulk Shipping, N.V. ("Plaintiff"), certifies that, according to information provided to counsel by its client, Plaintiff is not a publicly held corporation or subsidiary or affiliate of a publicly held corporation.

Dated: New York, New York  
September 19, 2007

BLANK ROME LLP  
Attorneys for Plaintiff  
CLIPPER BULK SHIPPING, N.V.

By

A handwritten signature in dark ink, appearing to be "L. Lambert".

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